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Message Text

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54
ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 EB-07 CIAE-00 INR-07 NSAE-00

FRB-01 TRSE-00 COME-00 /029 R

DRAFTED BY: XMB:JOHN M. TAYLOR
APPROVED BY: EB/IFD/ODF:RANDOLPH A. SWART
XMB:JOHN D. BIERMAN
EA/PHL:JRSARTORIUS (INFO)
---------- 127502
R 131714Z JUL 76
FM SECSTATE WASHDC
TO AMEMBASSY MANILA

UNCLAS STATE 172945

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE OF COVER SALE OF TRANSMISSION
EQUIPMENT TO MANILA ELECTRIC CO., RIZAL, PHILIPPINES

ON JULY 6, 1976, EXIMBANK SENT THE FOLLOWING TELEX TO

MR. CESAR VIRATA:

QUOTE: THE BOARD OF DIRECTORS OF EXIMBANK APPROVED 6/29/76
THE FOLLOWING TRANSACTION SUBJECT TO YOUR CONCURRENCE:

PRODUCTS: TRANSMISSION EQUIPMENT

PURCHASER: MANILA ELECTRIC CO.

SUPPLIER: A. B. CHANCE CO., CENTRALIA, MO. 65240

CONTRACT PRICE DOLS 1,800,000
CASH PRICE 270,000
FINANCED PORTION 1,530,000
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EXPORTER RETENTION 306,000

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EIB PRINCIPAL LIABILITY 1,224,000

TERMS: 10 SEMIANNUAL INSTALLMENTS BEGINNING 6 MONTHS FROM DATE
FO NOTE(S)

GUARANTOR: FINANCIAL INSTITUTION ACCEPTABLE TO EXIMBANK

WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION IS
DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF THE PHILIPPINES.
IF NO REPLY IS RECEIVED FROM YOU BY JULY 26, 1976, EXIMBANK
WILL PROMPTLY ISSUE AN AUTHORIZATION TO THE EXPORTER. UNQUOTE.
KISSINGER

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 13 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE172945
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Document Unique ID: 00
Drafter: XMB:JOHN M. TAYLOR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760270-0403
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760763/aaaacdgs.tel
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Locator: TEXT ON-LINE, ON MICROFILM
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: schaefaj
Review Comment: n/a
Review Content Flags:
Review Date: 08 APR 2004
Review Event:
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Status: NATIVE
Subject: EXIMBANK BANK GUARANTEE OF COVER SALE OF TRANSMISSION EQUIPMENT TO MANILA ELECTRIC CO., RIZAL, PHILIPPINES
TAGS: BPRO
To: MANILA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006